

EUROKAI KGaA

Interim Statement for the first quarter of 2009

To all our shareholders:

The container terminals in the EUROKAI Group handled 3.05 million TEUs (previous year: 3.36 million TEUs) in the first quarter of 2009. This equals a decline in handling volumes of – 9.2% on the first quarter of 2008. Revenues and pro rata annual results were also correspondingly down in the period under review.

Against the background of the profound current crisis and the uncertain nature of future economic trends, measures were early launched in the subsidiaries and affiliates of EUROKAI KGaA to lower costs and reduce capital investment, in order to react flexibly to further developments in container handling. Thanks to this timely and consistent strategy, the companies in the EUROKAI group are solidly prepared to face the challenges of the present crisis.

Key figures for EUROKAI preference shares:

ISIN: DE 000 570653 5

Current market price (15 May 2009): EUR 29.95

52-week high: EUR 86.00

52-week low: EUR 18.50

Share capital: EUR 13,468.494.00, of which preference capital: EUR 6,708,494.00

Handling figures and earnings

The following list shows the handling figures for the container terminals in the EUROKAI Group:¹⁾

Place	Jan. - March 2009 (in TEUs)	Jan. - March 2008 (in TEUs)	Change
Bremerhaven	1,005,022	1,290,496	- 22.1 %
Hamburg	618,407	682,862	- 9.4 %
Total Germany	1,623,429	1,973,358	- 17.7 %
Gioia Tauro	744,076	780,589	- 4.7 %
Cagliari	168,736	32,834	+ 413.9 %
La Spezia	208,405	269,642	- 22.7 %
Salerno	42,083	61,204	- 31.2 %
Livorno	107,526	140,971	- 23.7 %
Ravenna	43,685	45,901	- 4.8 %
Total Italy	1,314,511	1,331,141	- 1.2 %
Lisbon	46,888	56,902	- 17.6 %
Tangier	66,689	-	-
Total EUROKAI	3,051,517	3,361,401	- 9.2 %

1) Figures shown represent in each case total handling at the container terminals concerned.

CONTSHIP Italia Group:

Handling figures for the CONTSHIP Italia Group for the first quarter of 2009 stood at 1.31 million TEUs (– 1.2%), slightly down on the same quarter of the previous year (1.31 million TEUs). CICT – Porto Industriale di Cagliari S.p.A. saw a considerable rise in its handling figures (+ 414 %) through its acquisition of the Grand Alliance Consortium and of the shipping line UASC.

EUROGATE Group:

Volume figures at the German terminals were likewise down, standing at 1.62 million TEUs (previous year: 1.9 million TEUs). While volumes handled fell at Bremerhaven by – 22.1%, Hamburg saw volumes decline by – 9.4%. Given this decline in handling volumes, short-time working was introduced for part of the Bremerhaven terminal in May 2009.

Due to this decline in handling volumes as a result of the crisis, the EUROKAI Group recorded a fall in revenues and results, but continues to post a respectable profit.

Risks threatening the continued existence of the firm

Apart from the risks already stated in the Management Report as of 31 December 2008, no further risks can be identified about which it would be necessary to report.

Supplementary report

There were no other transactions of particular importance which had not been listed already in the management Report as of 31 December 2008.

Hamburg, 18 May 2009

The Personally Liable General Partner

Kurt F.W.A. Eckelmann (GmbH & Co.) KG,

represented by the Management Board of its Managing Partner,

Waltershof-Peute Hafen Betriebs G.m.b.H., Hamburg

Thomas H. Eckelmann

Cecilia E.M. Eckelmann

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