

# EUROKAI KGaA

## Interim Statement for the first quarter of 2011

To all our shareholders:

In the first quarter of 2011 the container terminals in the EUROKAI Group handled 3.39 million TEUs (previous year: 2.92 million TEUs). This represents a significant increase in handling volumes compared with the same period of the previous year, of 16.4%.

This rise in handling figures has had a correspondingly positive impact on the course of revenues and results at Group companies.

The market price of the Group's preferential shares has not yet reflected this trend and stood as of 31 March 2011 at EUR 25.98. The price currently stands at EUR 28.50.

### Key statistics on the EUROKAI preferential share:

ISIN: DE 000 570653 5

Current price (16 May 2011 ): EUR 28.50

52-week high: EUR 34.82

52-week low: EUR 24.00

Share capital: EUR 13,468,494.00, of which preferential-share capital: EUR 6,708,494.00

### Handling figures and income

The following table shows the handling figures for the various container terminals in the EUROKAI Group: <sup>1)</sup>

Terminal	Jan. - March 2011 (in TEUs)	Jan. – March 2010 (in TEUs)	Change
Bremerhaven	1,426,660	1,127,708	26.5%
Hamburg	497,389	548,732	-9.4%
<b>Total Germany</b>	<b>1,924,049</b>	<b>1,676,440</b>	<b>14.8%</b>
Gioia Tauro	705,599	607,459	16.2%
Cagliari	131,776	155,662	-15.3%
La Spezia	263,566	220,159	19.7%
Salerno	43,169	39,026	10.6%
Ravenna	49,631	40,780	21.7%
<b>Total Italy</b>	<b>1,193,741</b>	<b>1,063,086</b>	<b>12.3%</b>
Lisbon	56,030	54,864	2.1%
Tangier	220,992	122,783	80.0%
<b>Total EUROKAI</b>	<b>3,394,812</b>	<b>2,917,173</b>	<b>16.4%</b>

<sup>1)</sup> The amounts shown comprise total handling at each of the container terminals concerned.

### CONTSHIP Italia Group:

Handling figures at the CONTSHIP Italia Group stood at 1.19 million TEUs in the first quarter of 2011, which was 12.3% up on the figures for the same period of the previous year (1.06 million TEUs). As a result of rising handling volumes, both revenues and results improved at the CONTSHIP Italia Group in the period under review compared with the same period of the previous year.

### EUROGATE Group:

Volume figures at the German container terminals likewise showed a very distinct rise, standing at 1.92 million TEUs (previous year: 1.68 million TEUs; + 14.8%). While handling figures at the Bremerhaven terminal rose by 26.5%, the first quarter of 2011 saw a further volume decline in Hamburg of 9.4%. In all, both revenues and results at the EUROGATE Group improved in the period under review compared with the same period of the previous year.

Thus overall the EUROGATE Group continued to record an increase in profitable results.

### **Risks to the continuance of the business**

Apart from the risks set out in the Management Report as of 31 December 2010, no additional risks have been identified which it would be necessary to report.

### **Supplementary report**

There have been no other transactions of particular importance which have not already been set out in the Management Report as of 31 December 2010.

Hamburg, 17 May 2011

The Personally Liable General Partner

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